

Qualifications in Business Valuation
Erich Z. Sylvester, JD, MBA, ASA
Accredited Senior Appraiser

Professional Designation in Business Valuation

Mr. Sylvester received the Accredited Senior Appraiser designation (ASA) in business valuation in 1989. The ASA designation is granted by the American Society of Appraisers, an international organization which tests and certifies appraisers in specialties such as real property, personal property, and business valuation, among others. The ASA designation in business valuation requires five years of full time business valuation experience, written examinations in business valuation practice and appraisal ethics, and submission of two business appraisal reports for approval. A mandatory recertification program requires continuing education. Members of ASA subscribe to the ASA Principles of Appraisal Practice and Code of Ethics. Mr. Sylvester served on the committee which drafted the ASA Business Valuation Standards and lectures on Business Valuation for various providers of professional education for lawyers, accountants, and business appraisers.

Business Valuation Experience

Business valuation reports for various purposes, such as estate, gift or income taxation, recapitalizations, merger or acquisition, divorce, buyout of owners, Employee Stock Ownership Plans, fairness opinions, loss of business goodwill value in eminent domain cases, and valuation of economic damages in various litigations. These appraisal reports encompass a broad range of business types and sizes including family investment partnerships, limited liability companies, and co-tenancy ownerships of real property.

Education

MBA, UCLA, Anderson Graduate School of Management, 1984.
JD, University of Cincinnati College of Law, 1975.

Professional Memberships and Activities

American Society of Appraisers, 1984 - present.

ASA Business Valuation Standards Subcommittee, 1991-2003.

ASA Business Valuation Exam Grader, 1993-2001.

ASA Los Angeles Chapter President, 1998-1999.

Institute of Business Appraisers, Member, 1999-Present.

California Bar, Tax Section, Estate & Gift Tax Committee, Associate Member.

California Society of Certified Public Accountants, Associate Member

Member of Estate Planning Councils: San Francisco, Santa Clara County, East Bay, Peninsula, Diablo Valley, and Tri-Valley.

Past Member of Estate Planning Councils: Beverly Hills, Long Beach, San Fernando Valley, San Gabriel Valley, and Glendale, California. President of Los Angeles Estate Planning Council, 1995-1996.

Attorneys for Family-Held Enterprises, Adjunct Member.